

REPORT OF THE VAT AND GST COMMITTEE OF FPTA

During the first Managing Committee meeting of FPTA held at Coimbatore, I was nominated as the convener of the VAT and GST committee of FPTA by the Honorable Managing Committee members.

On being nominated the convener, I got the concurrence of the following members to be a part of the VAT and GST subcommittee of FPTA

1. Mr. Jai Prakash Tapadia
2. Mr. Mehul Mehta
3. Mr. Rajat Bose
4. Mr. Vasanth Shah
5. Mr. D.C. Mittal
6. Mr. Jitendra Kumar

In selection of the Members of the sub committee care has been taken to have representatives from all regions. Further, I wish to highlight that I have got a written acceptance from all the above members. I have also ensured that the photographs of all the members reached the FPTA Secretariat on time for publishing in the Members reference hand book.

As the country is awaiting the implementation of GST, which is currently waiting for the GST bill to be passed by both the houses of Parliament, I had started sharing relevant information relating GST with the members of VAT and GST, Secretariat and President on the following dates:

9th September 2015
14th September 2015

Subsequently, I thought it fit that all relevant information should be shared not only with the sub committee members, Secretariat and President but also with all the affiliate associations who can in turn circulate the same to their members. Accordingly, I had sent mails titled VAT/GST News on the following dates:

9th October 2015
10th October 2015
12th October 2015
14th October 2015

Copies of all the above mails have been marked to FPTA Secretariat and to President, FPTA. Apart from this I have also marked copies to Individual members who had expressed their desire to have copies of such mails.

On 5th October 2015, I had attended an interactive seminar on GST conducted jointly by Central Board of customs and central excise (CBEC), Government of India FICCI, Chennai Chapter. The following speakers had addressed on various aspects of GST:

Mr. V.S. Krishnan, member, CBEC – Getting Ready for GST – New Initiatives by CBEC
Mr. Ranveet Singh Khurana, Dy. Commissioner, GST, CBEC – GST an overview
Mr. Sachin Menon, COO, taxation, KPMG and co Chairman of FICCI's task force on GST – place of provision of Services, implication in the GST regime
Mr. K. Vaitheeswaran, Advocate and tax consultant – GST, Challenges for Businesses
Mr. V. Sridhar, Chairman (retired) CBEC – Suggested approach to improve taxpayer's services
Mr. Rajiv Dimri, BMR and Associates LLP and co chairman FICCI taxation committee and Mr. P. Murari, Hony. Adviser to the President, FICCI also addressed the gathering.

Over 176 people from various industries, trade bodies, service providers attended this meeting held at Taj Vivanta, Chennai.

Soft copies of the handouts given during the seminar detailing the submissions made by FICCI to the select committee of Rajyasabha and GST – concepts and status is forwarded as attachment to this report for the information of all members.

Our committee is closely monitoring the developments in the implementation of GST and will keep the fraternity posted on all important developments as and when they happen. We are also geared to educate our fraternity on the various aspects of GST once it is implemented. We shall also arrange for speakers to address various Affiliated Associations once GST is implemented.

Our vibrant team is ready to be of any assistance to any member on matters relating to VAT and GST. We shall try and clarify from our side or get an expert's opinion!

The VAT and GST subcommittee once again thanks our President Mr. C. Balasubramanian and the Honorable members of the Managing Committee of FPTA for having reposed confidence on us and we assure we will do our best for the betterment of our fraternity.

Regards,
Venkat Annamalai
Convenor – VAT and GST sub committee
Federation of Paper Traders' Associations of India