

## TDS Amendments w.e.f 01/06/2016

### Changes in TDS threshold limit on various payments w.e.f. 01/06/2016

Section	Particulars	Old Limit	New Limit
192A	Payment of EPF due to an employee	30,000	50,000
194BB	Winnings from Horse Race	5,000	10,000
194C	Payments to Contractors	75,000	1,00,000
194D	Insurance commission	20,000	15,000
194G	Commission on sale of lottery tickets	1,000	15,000
194H	Commission or brokerage	5,000	15,000
194LA	Payment of Compensation on acquisition of certain Immovable Property	2,00,000	2,50,000

### Changes in TDS rates w.e.f. 01/06/2016

Section	Particulars	Old Rate	New Rate
194DA	Payment in respect of Life Insurance Policy	2%	1%
194EE	Payments in respect of NSS Deposits	20%	10%
194D	Insurance commission	Rate in force (10%)	5%
194G	Commission on sale of lottery tickets	10%	5%
194H	Commission or brokerage	10%	5%

### Changes in TCS rates w.e.f. 01/06/2016

Section	Particulars	Old Rate	New Rate
206C	Sale of Motor Vehicle > Rs. 10 lacs	-	1%
206C	Sales in goods / services in cash > 2 lakhs (other than bullion and jewellery) - other than payments on which TDS made	-	1%