

**BRIEF REPORT OF INAUGURATION FUNCTION & DRAFT MINUTES OF 54TH
AGM/CONFERENCE OF FPTA HELD AT HOTEL LE MERIDIAN, COIMBATORE FROM
SATURDAY 15TH TO 17TH AUGUST 2015.**

The 54th Annual General Meeting and Conference of FPTA was held at Hotel Le Meridian, Coimbatore from Saturday 15th to 17th August 2015 organized and hosted by Paper & Allied Merchants' Association, Coimbatore. The list of delegates and the invited former Presidents who recorded their presence is given in the Annexure.

Flag Hoisting was done by Krishnendu Bhattacharjee in the Morning arranged by hotel authority. Our members joined him on this occasion.

Inaugural ceremony - Highlights

The ceremony began at 3.30 pm on 15th August 2015. The Master of Ceremony welcomed the members.

Chief Guest Shri. N Gopala Ratnam, Chairman, Seshasayee Paper and Boards Ltd., Guests of Honour for the conference were Shri. A. Velliangiri, Deputy Managing Director, Tamilnadu Newsprint & Paper Ltd. Shri. Niraj Sinha, Vice President, Sales and Marketing, BGPPL. Shri. O Arumugaswamy, Chairman, Senthil Papers and Boards P. Ltd., Shri. R. Krishnaswamy, Chairman & Managing Director, Sripathi Paper and Boards P. Ltd., Shri. Krishnendu Bhattacharjee, President, FPTA. Nominee President of FPTA, Shri. C. Balasubramanian and other dignitaries on the dais lighted the ceremonial lamp which was followed by the recital of prayer.

Bouquets and mementos were presented to the Chief Guest and Guests of Honour and members present on the dais.

Shri S. Nagappan, PAMA President welcomed the Delegates and members of PAMA Coimbatore and thanked FPTA for giving them an opportunity for hosting the meeting at Coimbatore.

Shri Krishnendu Bhattacharjee, FPTA President welcomed the Chief Guest and dignitaries on the dais and congratulated PAMA, Coimbatore for holding this conference and proceeded with his speech: "Throughout the year, I interacted with the members of almost all the associations all over India. It was a great memorable lifetime experience. An enthusiastic response of more than 90% was recorded at all most all the places.

While visiting most of the associations, I noticed a common problem in the trade. Paper industry in our country was going through a few economic downturns from November 2014. I am confident that industry's prudent and conservative approach will see it emerge stronger from the severe and unprecedented downturn as well. Huge capacities and a depressed market inevitably led to competition including price wars and uncontrolled credit. I suggested everywhere to implement our code of conduct which was framed by us last year.

We participated in Paper Plus 2014 held from 6 to 9 November 2014 at Chennai trade centre. A special focus was given on public awareness program in association with paper mills and notebook

manufacturers associations to protest against different kind of misconception / myths on use of paper. Special Session by FPTA on Theme: "PAPER IS GREEN" was conducted on November 9th, 2014 at Paper + 2014. Successful launch of "PAPER IS GREEN" logo during this year is another feather in its cap. Seminars on public awareness program were organized by many associations.

We had an interactive meeting with Indian Agro Recycled Paper Manufacturers Association (IARPMA) on 6th November 2014 at Chennai. We also attended CAIT meeting on 21-22 January 2015 in Assansol (West Bengal). We handed over a memorandum on our trade problems including GST to Assocham and FICCI. The Managing Committee Members during the 2nd & 3rd Managing Committee Meeting at Hyderabad and Patna had interacted on trade related issues. Our 42 delegates visited APP paper mills in China which was very successful. A technical course is being organized by Seshasayee Paper Mills also. We have sent a letter of thanks and gratitude to the Hon'ble Prime Minister on inaugurating domestic currency paper with an annual capacity of 6000 mt. at the Security Paper Mills in Madhya Pradesh.

It was our long cherished desire or VISSION to have a PAPER MUSEUM in India. During my official visit to Delhi association on the evening of 5th June 2015, they expressed their interest to build PAPER MUSEUM in association with FPTA.

We had meeting with Indian Paper Manufacturers Association on having its Managing Committee Meeting on 15th July 2015 at Hotel Novatel Hyderabad to discuss the current situation on present and future market trends.

MOU signed with YES Bank and had interaction meeting was arranged with our associations.

Meeting was conducted by our members Shri. Nitish Shah Vice President Mumbai Shri. Ashok Shah Hon. Secretary and Shri. Gaurang Mehta with Ms. Noella Monteiro U.S. Commercial Service American Consulate General on 17th July 2015 at Mumbai to find U.S. market and regarding issues of getting VISA they assured to help us.

I also put on record my appreciation for the service rendered by FPTA secretariats. "

Shri. R. Krishnaswamy, Chairman & Managing Director, Sripathi Paper and Boards P. Ltd. mentioned that we, the industry and traders are the family and are here to sit and solve the problems faced by us. Industry is experiencing a lot of problems, since last 3 years. To say on Present state of economy, paper industry is having direct link with the economy, but the growth is vice versa. Based on earlier statistic industry has built and added up huge capacity, due to that today, we are having surplus production in every segment of paper industry i.e. craft, newsprint, duplex, etc. as result, various problems paper industry is facing e.g. working capacity has been extended, credit terms, having excess stock etc. Paper Traders are playing vital role in the supply chain between producer and consumers. India is largest growing economy in the world. Earlier it was China but due to their economical problem and devaluation of Yuan our country will lead. The government assured to take steps against the dumping of Chinese products in India. We are waiting for implementation of GST.

Shri. Niraj Sinha, Vice President, Sales and Marketing, BGPPL welcomed all the dignitaries on dais and delegates. He said his speech is focused on writing and printing segment which operates with paper industry. He presented the statistics on writing and printing paper in Asia and other

countries. The Paper Industry has invested in every sector of writing and printing on technology upgrading and capacity building. Regarding Indian paper industry considering the last 4 to 5 years, no major investment is expected in coming 2 to 3 years. He also mentioned that Indian wood prices at all time high, zero-duty environment from ASEAN countries, import of coated paper and copier, slow down of commercial printing, anti dumping safe guard duty against paper of Indonesia, China, Korea etc. to USA market, devaluation of Chinese Yuan. Markets are tough and area competitive but India remains the best market for writing and printing sector as growth of 5% plus is higher than any other country. Impact of technology is witnessed by paper industry.

Shri. O Arumugaswamy Chairman, Senthil Papers and Boards P. Ltd., He welcomed all the dignitaries on the dais and off the dais and shared his views on current scenario of Paper Industry.

Shri. A. Velliangiri, Deputy Managing Director, Tamilnadu Newsprint & Paper Ltd. He welcomed all the dignitaries on the dais and off the dais and started first with the history of paper in pre and post independence and its growth. The challenges faced by paper industry like raw material, fluctuation market, unhealthy competition, etc were mentioned. He felt that we should create awareness for use of paper.

Shri. N Gopala Ratnam, Chairman, Seshasayee Paper and Boards Ltd.: He thanked delegates for the complete presence in the house throughout the session and hearing the dignitaries. He explained the geographical significance of Coimbatore city; the second largest city of Tamilnadu and the Manchester of south India. Refereeing to the paper industry he said it is not the best of times. Everybody is worried as prices are falling. In his opinion it will take time for things to improve. With respect to the competition due to Chinese devaluation, he mentioned that we have to be cautious and safeguard ourselves. Economy of India is stabilizing. Paper Industry will be benefited due to fall of crude oil prices. He further highlighted the current status of production of paper in India and competitions faced through electronic media.

SOUVENIR

President, Shri. Krishnendu Bhattacharjee released the souvenir. Shri. U. Lalchand Jain, Chairman of the Souvenir Committee presented the copies of the Souvenir to the dignitaries on the dais.

The Rasiklal B Parikh Award was presented to Shri. Krishnendu Bhattacharjee for his meritorious service as President at the hands of Chief Guest Shri. N Gopala Ratnam.

Late Shri. Haresh Chand Memorial Lecture Award: Technical Seminar on overview of our Pulp and Paper Industry was organized by PAMA, Coimbatore conducted by Shri. N. Valliappan. Prominent speakers were Shri. K. S. Kasi Vishwanathan and Shri. R. Gopinath, who spoke on "Journey of Change".

Shri. Rajeev Agarwal Past President presented Shri. K. S. Kasi Vishwanathan with Late Shri. Hareshchand Agarwal Memorial Lecture Award (Agra) for an informative and well conducted seminar.

**ANNUAL GENERAL MEETING
BUSINESS SESSION**

President Shri. Krishnendu Bhattacharjee welcomed the delegates to the Conference. The following proceedings commenced in line with the Agenda.

1 Confirmed the minutes of the 53rd Annual General Meeting and Conference held at Hotel ITC Sonar, Kolkata on 13th to 15th September 2014 (Circulated vide Circular no. 02/54/2014-15 dtd. 29/11/2014).

Proposed by: Shri. Gaurang Mehta, Mumbai

Seconded by: Shri. T. Kishan Singh, Secunderabad

2 Approved and adopted the Audited Accounts for the year ended 31st March 2015.

Proposed by: Shri. Piyush Fattepuria, Nagpur

Seconded by: Shri. Tejraj Jain, Vijayawada

3. Approved and adopted the Annual Report for the year 2014-15.

Proposed by: Shri. Mehul Mehta, Mumbai

Seconded by: Shri. Bhupendra Gandhi, Ahmedabad

4. Appointing auditors for Accounting year 2015-16 or up to the conclusion of the next AGM and fix their remuneration.

It was unanimously decided to re-appoint the present Auditors M/s. HSMP & Associates LLP, Chartered Accountants Mumbai for the year 2015-16 empowering Mumbai Office Bearers and Managing Committee to fix the remuneration.

Proposed by: Shri. Rajat Bose, Kolkata

Seconded by: Shri. Dhiraj Karia, Mumbai

5. Reports from Advisory Board, Vice Presidents and Conveners of Sub-Committees in brief.

Shri Arvind Sharma proposed to the house that the following changes be made to the fee/charges for attending FPTA Managing Committee Meetings and AGMs.

a) **Managing Committee Meetings:** No charges to be levied on the members attending MC meetings. However, no gifts / mementos should be given to the members attending MC meetings. To further reduce the burden on the host association and to save time it was decided that the honouring of Past Presidents during MC meetings may henceforth be stopped; Their presence may be recognized orally.

b) **AGMs:** To increase the charges as follows

Delegates: From 2,500/- to 4,000/-.

Life & Patron members: From 7,000/- to 8,000/-.

Observers: From 10,000/- to 12,000/-.

- **Dormant Associations:** A number of proposals were discussed to make dormant associations active and it was decided that it would be best if the Vice-Presidents along with the President try to find out their problems and work for solutions.

- Traders' Code of Conduct: The circulated code of conduct was discussed and after some amendments to the code it was decided that the same be circulated to the members in Hindi & English so they may print it at the back of their bills as per their convenience.
- Sub-Committees: It was decided to retain the Constitutional Committee, rename the Committee for 'Paper is Green / Public Awareness' as 'Public Awareness Committee' and rename the 'Communication Affairs Committee' as 'Website and Social Media Committee'. Preferably Managing Committee Members should be taken as members of Sub Committees, as they will be present during the Managing Committee Meetings to discuss and to take action on its report. In exceptional case non managing committee member can be taken with the permission of president in consultation with the secretary. Also, no member should be a part of more than 2 committees; as far as possible membership should be restricted to one committee only.
- Social Media, Whatsapp, etc.: To prevent misuse of social media, PMA-Mumbai alongwith the secretariat were requested to give guidelines and suggestions by the second Managing Committee meeting.

All the guidelines proposed above were approved by the house.

6. To discuss the current situation in the paper trade.

Shri. Rajkumar Bindal Past President told the members that new code of conduct has been framed and major issues relating to the problems faced by the traders are taken care of. Members are requested to please implement it as to get rid of problems like bad debts.

There were healthy deliberations on all important subjects. Due to discounts offered to big dealers, smaller ones suffer. Vat, LBT, Octroi and other taxes are burdening the traders. GST implementation. Standardization of grammage on paper with BIS, Government propaganda not to use paper etc., it was felt that we all should workout and maximum care to be taken in our trading activity. The speakers were Shri. Mehul Mehta, Mumbai, Shri. Vijay Shanker Modi, Kolkata, P. Rajesh Jain, Chennai. Shri. Anil Jain, Delhi, Shri. Gian Prakash Gupta, Delhi, Shri. Jayprakash Tapadia, Secunderabad, Shri. Abhishek Malani, Kanpur, Shri. Tejraj Jain, Vijayawada & others.

7. To consider the report of the Subjects Committee appointed for the purpose and approve the Resolutions recommended by them and as finalized in the Annual General Meeting.

The following texts of Resolutions were passed unanimously.

Resolution No. 2015/1 (Adoption of Annual Report)

“This 54th Annual General Meeting and Conference of the Federation of Paper Traders’ Associations of India held at Hotel Le Meridian, Coimbatore from 15th to 17th August 2015 resolves that the annual report of the Federation for the year 1st April, 2014 to 31st March, 2015 be and is hereby adopted.”

Proposed by: Shri. Mehul Mehta, Mumbai

Seconded by: Shri. Bhupendra Gandhi, Ahmedabad

Resolution No. 2015/2 (Adoption of Accounts)

“This 54th Annual General Meeting and Conference of the Federation of Paper Traders’ Associations of India held at Hotel Le Meridian, Coimbatore from 15th to 17th August 2015 resolves that the Audited

Statement of Accounts and Balance Sheet of the Federation for the year 1.4.2014 to 31.3.2015 be and hereby adopted.”

Proposed by: Shri. Piyush Fattepuria, Nagpur
Seconded by: Shri. Tejraj Jain, Vijayawada

Resolution No. 2015/3 (Appointment of Auditors)

“This 54th Annual General Meeting and Conference of the Federation of Paper Traders’ Associations of India held at Hotel Le Meridian, Coimbatore from 15th to 17th August 2015. appreciate the services of **M/s. HSMP & Associates LLP, Chartered Accountants** and resolves that they be reappointed as auditors for 2015-16 and remuneration will be fixed by the Mumbai office bearers and Managing Committee as they deem fit.

Proposed by: Shri. Rajat Bose, Kolkata
Seconded by: Shri. Dhiraj Karia, Mumbai

Resolution No. 2015/4 (Operation of Bank/Securities Accounts)

“This 54th Annual General Meeting and Conference of the Federation of Paper Traders’ Associations of India held at Hotel Le Meridian, Coimbatore from 15th to 17th August 2015 resolves that the Union Bank of India and also State Bank of India be and is hereby authorized to honour cheques, Bills of Exchange, Promissory Notes, Safe Deposit Locker or any other documents drawn, accepted or made on behalf of the Federation by any two of the following office bearers jointly, namely, (President), (Mumbai Vice President), (Hon. Secretary), (Hon. Treasurer) and to act on any instruction so given relating to the current account or Fixed Deposit Account, whether the same is overdrawn or not, relating to the transactions of the Federation. Also resolved that the office bearers are authorized to obtain overdraft facility to the extent of maximum Rs.1 lakh (one lakh) maximum from the Union Bank of India, or State Bank of India as and when considered necessary, against the FDRs standing in the name of the FPTA with the said bank for the conduct of the FPTA’s transactions. It is also further resolved that in addition to the Union Bank of India, State Bank of India the office bearers are also authorized to open and operate Current / Fixed Deposit accounts and/ or overdraft A/c against our FDR only and Safe Deposit Locker in any other Nationalized Bank for the Purpose of efficient and convenient operation of its activities and may also invest in fixed deposit scheme bonds or any Government Securities or IDBI, ICICI or UTI.” This supersedes all earlier resolutions in this regard.

Proposed: Shri. Mehul Mehta, Mumbai
Seconded: Shri. Sushil Agarwal, Nagpur

“This 54th Annual General Meeting and Conference of the Federation of Paper Traders’ Associations of India held at Hotel Le Meridian, Coimbatore from 15th to 17th August 2015 resolves that the delegate fees Rs. 4000/- Patron and Life Associate Members fees Rs. 8000/- and Observers fees Rs. 12000/- to be charged at Annual General Meeting henceforth.

Proposed: Shri. Tejraj Jain, Vijayawada
Seconded: Shri. Parish Parekh, Mumbai

Other Resolutions that were recommended by subject committees and were passed are as follows:

“This 54th Annual General Meeting and Conference of the Federation of Paper Traders’ Associations of India held at Hotel Le Meridian, Coimbatore from 15th to 17th August 2015 resolves that GST should

be implemented at the earliest. It should be at a uniform rate for Paper, Paper Boards & Paper products. Paper & Paper Boards being Eco friendly, Bio – degradable and primarily used for Educational purpose to improve, Literacy, the GST rate applicable for these items should be at the lowest slab rates and on a single window System. In the case of GST on freight charges, the transporters should be made liable and further the GST so levied should be modavatable. With the implementation of GST, there should not be any other levies such as Entry Tax, Octroi etc, in any of the States in our Country.

Proposed by Shri. Samji Karia, Mumbai

Seconded by Shri. Gopal Saha, Kolkata

“This 54th Annual General Meeting and Conference of the Federation of Paper Traders’ Associations of India held at Hotel Le Meridian, Coimbatore from 15th to 17th August 2015 resolves that we represent to the Finance Ministry to raise the basic Income tax limit to Rs. 5,00,000/-.

Proposed by Shri. Nirmal Kuhad, Secunderabad

Seconded by Shri. Ranjit Jain, Bangalore

“This 54th Annual General Meeting and Conference of the Federation of Paper Traders’ Associations of India held at Hotel Le Meridian, Coimbatore from 15th to 17th August 2015 resolves that All State governments and Central Government should constitute traders welfare boards with proper representation to all the trading sector both at state and central (national) level by respective governments

Proposed by Shri. Dipesh Laddha, Baroda

Seconded by Shri. Umesh Sharma, Jaipur

“This 54th Annual General Meeting and Conference of the Federation of Paper Traders’ Associations of India held at Hotel Le Meridian, Coimbatore from 15th to 17th August 2015 resolves that we represent to the Finance Ministry to increase the cash transactions limit from Rs.20,000/- to Rs.50,000/- per transaction.

Proposed by Shri. A T Arasu, Vijayawada

Seconded by Shri. Jitendra Kumar, Coimbatore

“This 54th Annual General Meeting and Conference of the Federation of Paper Traders’ Associations of India held at Hotel Le Meridian, Coimbatore from 15th to 17th August 2015 resolves that we urge all the Paper manufacturers Associations Viz., IPMA, Agro Based & Waste paper Re-Cycle based Paper Manufacturers to route all their transactions through the established Trade Channels only. They should not approach for direct supplies to Consumers & Convertors. They also should restrain from manufacturing products such as Note Books, Computer Stationery etc.

Proposed by Shri. Madhusaudhan Bang, Vijayawada

Seconded by Shri. A. R. Sathesh, Salem

08. To declare and present various awards (as per annexure – 1) to deserving Persons/Associations as per decision of the panel of judges appointed for the purpose.

a. FPTA’s Shri Badluram Gupta Award: To the paper trader for his long time contribution to the cause of the Paper Trade.

This award was presented to *Shri. Rajen Aythora, Mumbai* towards his outstanding contribution to the cause of paper trade.

b. Founder President Jethmal Thakursing Lalvani Memorial Award: To a Paper Trader for his outstanding contribution for the cause of promotion of paper trade in India.

This award was presented to *Shri Ashok Gupta, Delhi* towards his outstanding contribution to the cause of paper trade.

c. Past President Shri D. P. Saboo Award. This award was given to an affiliated association for rendering outstanding services to its members and the trade.

This was awarded to the *Calcutta Paper Traders Association Kolkata*.

d. FPTA's late Shri Jayantilal S Shah Award. To Managing Committee Member who renders useful services for the activities of FPTA

This award was presented to *Shri. T. Kishan Singh, Hyderabad*.

e. Presentation of Past President K. C. Daga Award. To affiliated associations, which host Managing Committee meetings during the year.

This award was presented to the following Associations.

1. *Andhra Pradesh Paper Merchants Association, Secunderabad for hosting 2nd Managing Committee meeting.*
2. *Bihar Paper Merchants Association, Patna for hosting 3rd Managing Committee meeting.*

f. FPTA Past President Shri M. Annamalai Chettiar Award: To be awarded to the Hon. Treasurer for the meritorious service rendered during the year.

It was awarded to Hon. Treasurer *Shri Hiren Karia, Mumbai*

g. Late Smt. Kasturi Devi Rambilas Khandelwal Memorial Fund Award. Presented to the Association Hosting the AGM of FPTA

This was awarded to the Host Association, the *Paper and Allied Merchants Association Coimbatore*.

h. Declaration and presentation of M/s Himatlal & Co., Mumbai, Gold Medal

This year the award was presented to Vice Presidents *Shri. N. Kasinathan, Chennai and Shri. Dinesh Chand Mittal, Lucknow*.

i. FPTA Jaina Shaleen Ramesh Chandka Award to convener of Subcommittee for his outstanding work.

This was awarded to *Shri B R Rao, Convener of Committee for Public Awareness*.

j. FPTA Shobha Cards Awards - For On time publishing of Souvenir.

This was awarded to *Shri. U. Lalchand Jain, Convener* of Souvenir committee of the Paper and Allied Merchants Association Coimbatore.

k. Mittar Sain Jain Memorial Award (Delhi): The award given to one of the Past President for useful and regular contributions towards Paper Trade.

The award this year was presented to *Shri. Ranajit Kumar Bose, Kolkata*.

l. Late Shri. Uggar Sain Jain Memorable Award: The Award to be given to the President from Big Association and One from the Small Association.

Shri. Madhusudhan Bang, Paper Merchants and Welfare Association, Vijayawada received the award for Big Association.

Shri. T Kishan Singh, Andhra Pradesh Paper Merchants Association, Secunderabad received the award for Small Association.

m. Shri. Devji Shivji Karia Memorable Award: To be awarded to Hon. Secretary for the meritorious service rendered during the year.

It was awarded to *Hon. Secretary Shri. Ashok Shah, Mumbai.*

n. Late Shri. Hasmukh C. Shah Legacy Award awarded to Father Son & their Company:

It was awarded to *Shri. U Lalchand Jain, L. Jitendra Kumar and L. Hitesh Kumar, M/s. Rajasthan Paper Mart, Coimbatore*

o. Shri. Lakhamsi Gala Reliable Award Instituted from this year for Innovation in Business Processes or Systems for paper trading fraternity as a growth driver in India

It was awarded to *Shri. Sajjan Kumar Goenka, Kolkata.*

p. Nathmal Goenka Memorial Fund (Mumbai)

“The Prime Minister National Relief Fund” donation to rebuild lives devastated by earthquake in NEPAL

10. To declare the result of the elections of Office-bearers & Managing Committee Members for the year 2014-15.

Shri Shekhar Chandak, Chennai Chairman of Scrutinizers announced the names of Office bearers and Managing Committee Members, who were elected on the basis of Scrutinizers' report and requested to fill the vacant post at earliest. The names of the following were announced for the Posts of Vice President. 1). Shri Ashok Shah, Mumbai 2). Shri. Gopal Saha, Kolkata 3). Shri. R. Muthukrishanan, Chennai 4). Shri. Gopal Goel, Delhi 5) Shri. Bhupendra Gandhi, Ahmedabad 6). Shri A T Arasu, Vijayawada 7). Shri. Tapesh Kyal, Cuttack 8.) Shri. Alok Agarwal, Noida.

The elected names for the Patron Constituency are 1. Shri. Hasit Shah, Mumbai 2. Shri. Vijay Shanker Modi, Kolkata, 3. Shri. Deepak Mittal, Bangalore 4. Shri. Bajranglal Agarwal, Delhi 5. Shri. Pawan Kumar Teltia, Delhi. The elected names for the Life Associates Constituency are 1. Shri. Gaurang Mehta, Mumbai 2. Shri. Nitish Shah, Mumbai 3. Shri. Anil Jain, Delhi 4. Shri. Samir Kumar Mitra, Kolkata 5. Shri. Ravi Kumar Rathi, Secunderabad. The list of members of managing committee 2015-16 will be printed and circulated vide members reference book 2015-16

11. Past Presidents of FPTA and PAMA Coimbatore were felicitated with Mementos.

12. Announcement - Incoming President:

The House with prolonged standing ovation received the announcement relating to the nomination of Shri C. Balasubramanian as the President of the FPTA for the year 2015-16. He was congratulated and garlanded. Shri Krishnendu Bhattacharjee invited him to occupy the Chair of the President. The newly elected President thanked Paper and Allied Merchants

Association, Coimbatore. He said that he will do his best promoting the interest of all those concerned. He will endeavor to bring in all the Affiliated Associations in its activities thus further enlivening the activities. He thanked all the delegates for the enthusiasm exhibited in the deliberations of the Conference, which ultimately proved to be productive for common benefit.

Shri. Ashok Shah Hon. Secretary informed house on receiving two applications from associations for hosting the 55th AGM i.e. 1. Paper Traders Association, Mumbai 2. Sivakasi Paper Merchants' Association. Sivakasi

Newly nominated President Shri C. Balasubramanian invited the desired associations to express their views.

Shri. Mehul Mehta, Mumbai said PTA Mumbai is celebrating its 75th Year and at this occasion they would like to host the 54th AGM/Conference.

Shri. S R Daga, Sivakasi said they have not got opportunity to hold the AGM.

President announced PTA, Mumbai's name to host the 54th AGM. Shri. Mehul Mehta, Mumbai thanked president for giving this opportunity.

The house concluded with a vote of thanks by Shri. S. Nagappan, President, Paper and Allied Merchants Association, Coimbatore.
